

MINING, BUSINESS AND STOCKS

WEST TINTIC DEAL EFFECTED.

An Eastern Crowd Gains Control
Of the Silver-Copper King
Company's Ground.

LARGE LEDGES ON PROPERTY.

William Groesbeck Will be Manager
And Work Will be Started at
Once at the Mine.

Yesterday a deal was effected in this city by which the Silver-Copper King Mining company of West Tintic disposed of all of its property. The company was formed several years ago and considerable work was done in the group, which consists of nine patented claims. A great deal of fine ore was reported at the time, some of which ran as high as 40 ounces in silver and 12 per cent lead. William Groesbeck, acting for eastern people is the purchaser. The consideration being \$50,000, made in equal quarterly payments. Mr. Groesbeck says that his people are ready and that work will be started at the property at once and continued until the veins, which are exposed on the surface, have been fully explored.

DAILY-WEST ON THE WANE.

Stocks in General Had a Happier Tone
On the Exchange This Morning.

The morning on the exchange was made sensational by a big jump in Daily-West. So great was the rise in the stock that it added over \$1,000,000 to the value of the mine's capital. The stock began its ascent on the regular call and was bid up to \$4.50, later scoring a sale on the open board at \$3.50. This rise of nearly \$5 per share is a rare experience on the exchange. Daily-West is still upon the slide and sold down to \$3.45, a steady fall from \$3.50, at which the first sale of the day was effected. On Mercu on the contrary got into the hands of the bulls, and was pushed up 90 cents, a rise of nearly 20 cents within the past three days. The remainder of the stocks felt a slight rise, the market closing as follows:

FORENOON QUOTATIONS.

	Bid.	Asked.
Alloy	4 1/2	5 1/2
Bullion	1 1/2	1 3/4
Carissa	8 1/2	9 1/2
Con. Mercu	84	45
Cresce	45	45
Daily	1.50	1.90
Daily-Judith	3.00	3.40
Daily-West	36.35	37.00
Dexter	2 1/2	2 1/2
E. & B. Bell	1.00	1.00
Grand Central	3.75	4.00
Horn Silver	1.20	1.20
Ingot	1 1/4	1 1/4
Little Bell	1.40	1.40
Lower Mammoth	45	45
Mammoth	7 1/4	7 1/2
Ontario	5.50	5.50
Petro	10	10
Silver Shield	23 1/2	24
South Swaden	5 1/2	5 1/2
Star Con.	27	27
Sunshine	5	5
Swansea	60	60
Uncle Sam Con.	20	20
U. S. Mining Co.	17.12 1/2	18.50 1/2
Valer	10	10
Butler-Liberal	11 1/4	12 1/4
California	6 1/2	10
Century	6 1/2	6 1/2
Dalton	1 1/4	1 1/4
Emerald	7	7
Golden Eagle	1 1/2	1 1/2
Joe Bowers	1 1/2	1 1/2
La Reine	1 1/2	1 1/2
Manhattan	3-10	3-10
Martha Washington	1 1/2	1 1/2
New York	13	14
Richmond-Alta	1 1/2	1 1/2
Tetro	30	31
Victor	10	10
Wabush	4	4
W. Morning Glory	40 1/2	42
Yankee	4	4
Golconda	4	4

MORNING SALES.

Carissa, 1,500 at 9.
Con. Mercu, 100 at 80; 100 at 82, sel-

PASSES BEYOND PROSPECT STAGE.

The Lost Packer of Loon Creek,
Idaho, Has Been Developed
Into a Mine.

CONTAINS HIGH AVERAGE OF ORE

The Number Two Level Has Determined
The Continuity of the Ore Bodies
For at Least 740 Feet.

NEW LEVEL AT THE STOCKTON

A Drift to be Run East and West on the
700-Foot Level.

Manager Treman of the Stockton mine, Stockton, who returned yesterday brings a fine report from that property. While he was at the mine a double station was started at the 700-foot level and drifting will be started at once east and west on the shaft. Mr. Treman said that he was expecting sensational developments on the 600 level as the drift was nearing the vein which was opened up on the 500 level and which showed such exceptional values.

CHERRY CREEK ITEMS.

How Work is Progressing at That Near-
by Nevada Camp.

Assessment work on nearly all the outside claims in the district is being performed by the claim owners, who are making an effort to comply with the laws, says the Cherry Creek Miner. The McKinley company is performing the usual amount of work at the Stockton mine with no sensational discoveries or difference in the character of the ore. Over on the Jupiter strike of gold ore made last week in the south tunnel continues to hold its own, with each day's work showing up a larger body. At the White Pine Copper company's Ruth group the work still consists of drifting in the ore body on the 300 and 500-foot levels, and the doing of assessment work on the other claims in the group. The New York & Nevada Copper company is performing the regular order of work on the Copper Flat property, besides having several men employed in perfecting the title to several of the company's outside holdings. The Gloriosa company at Pilot Knob is pushing developments on the Morris and Alta shafts below the 200 and 100 levels. Drifting from the 450 level of the Gloriosa mine at 150 level of the Gloriosa shaft is making good progress with the workings in both places in an excellent grade of copper ore. Several fine surface showings of copper and gold ore have been opened up on other claims in the company's holding while performing the assessment work.

ALTMAN TO THE FRONT.

Irrepressible Colonel Forms a Big Com-
pany in Montana.

Col. Henry Altman is doing things in Montana, according to reports which come down from the north. His latest move is the formation of a \$3,000,000 company, which will develop a large area of gold-copper in the Montana capital city. There is a large copper-gold bearing zone running through the property, from which ore averaging as high as \$2,000 per ton has been extracted. Col. Altman has been in Montana and New York parties associated with him.

A NEW MAJESTIC PRESIDENT

Wm. B. Muehlow is Replaced by a New
York Man.

A telegram received by Mr. A. B. Lewis from New York, has brought word of a change in the presidency of the Majestic company. William B. Muehlow has stepped down and out and his place has been taken by a son of A. G. Loomis, vice president of the National City Bank of New York city. No word yet confirming the change has been received at the local office of the company, but Mr. Alexander said he had no reason to doubt its truth.

THE LOST PACKER OF LOON CREEK, IDAHO, HAS BEEN DEVELOPED INTO A MINE.

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GUNNISON SILVER-GOLD ORE.

Sanpete County Strike Which is Apt to
Reach Big Proportions.

A valuable find of ore has been located in the hills about a mile east of the Gunnison station of the R. G. W. The property was discovered by Harrison Edwards and Frank Peterson of Sterling. The ore runs about \$12.50 in Gold and \$13.00 in silver and a higher but unknown quantity in lead. The vein is about 15 feet in depth and the owners are jubilant. They have run a short distance tunnel, and after thoroughly demonstrating the value, will organize a company and begin shipment.

Mining in this locality has never amounted to much except in coal and salt, and if valuable minerals shall develop it will be a good thing for the country. It is said this vein is part of one that extends for 45 miles from Sterling in a southern direction beyond Dry Creek in Sevier county. It breaks out in several places including Calina canyon, Gooseberry creek, near Salina, at Glenwood, above Anabelia near Montrose and Dry Creek. Each place shows the same general character of minerals and some day, experts believe a rich country will develop in mining for Sevier county, as well as its other resources.

AT THE SILVER KING CON.

The New Plant Completed and Put in
Commission Yesterday.

Solon Spiro of the Silver King Consolidated Park City, returned from a trip to the mine last night. Mr. Spiro said the new plant at the mine is at last completed and was put in commission yesterday. The new hoist is working finely and from now on the work of sinking and drifting will go on much easier and swifter. He says that everything at the mine is looking fine.

CONCENTRATES.

D. C. Jackling, manager of the Utah
Copper company, has gone to Denver.

W. Mont Perry of the Liberty mine is home from an extended trip to the east.

Two car loads of Tintic ore were reported at the Taylor and Brunton sampler.

Capt. McViehe was very much pleased with what he saw at Bingham yesterday.

The last car load of Utah, Fish Springs ore, assayed 123 ounces in silver and 48 1/2 per cent lead.

There are 150 tons of #12 rock going through the Annie Laurie mill every day.

Tony Jacobson of the Columbus is at the mine and will not return until this evening.

An amount of high grade ore is coming in the ledge which was recently struck in the Wolverine.

The Galena King people at Stockton are progressing finely with their hoist. It will be ready to be put in commission some time in December.

Horace Andrews who has been examining the Honerite at Stockton, expresses himself as astonished at the amount of ore in the mine.

Foreman Ferguson of the New York at Stockton is in the city for a few days. He says that the Honerite tunnel is slowly draining the mine, and that he will be able to develop at greater depth soon.

Choss-cutting has begun at the Comstock Park City. A station has been out on the 400-foot level and drilling to the vein will be started at once. Supt. Hickey thinks that it will take about 120 feet of tunneling to reach the vein.

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KANSAS CITY.

Kansas City, Nov. 19.—Cattle—Receipts, 8,000, including 300 Texans; strong to 19c. higher. Native steers, 3.00 to 3.50; Texas and Indian steers, 2.50 to 3.00; Texas cows, 1.75 to 2.25; native cows and heifers, 1.50 to 2.00; stockers and feeders, 2.00 to 2.50; bulls, 1.50 to 2.00; western steers, 2.00 to 2.50; heavy, 4.00 to 4.50; packers, 4.50 to 5.00; medium, 4.00 to 4.50; light, 3.50 to 4.00; yearlings, 3.00 to 3.50; calves, 2.50 to 3.00.

Hogs—Receipts, 2,000; market 10c. higher. Muttons, 2.00 to 2.50; lambs, 2.50 to 3.00; sheep, 2.00 to 2.50; ewes, 2.50 to 3.00; heavy, 4.00 to 4.50; packers, 4.50 to 5.00; medium, 4.00 to 4.50; light, 3.50 to 4.00; yearlings, 3.00 to 3.50; calves, 2.50 to 3.00.

Sheep—Receipts, 2,000; market 10c. higher. Muttons, 2.00 to 2.50; lambs, 2.50 to 3.00; sheep, 2.00 to 2.50; ewes, 2.50 to 3.00; heavy, 4.00 to 4.50; packers, 4.50 to 5.00; medium, 4.00 to 4.50; light, 3.50 to 4.00; yearlings, 3.00 to 3.50; calves, 2.50 to 3.00.

The market later felt the decline in the northwest and December dropped to 78c, but rallied again and closed unchanged at 79c.

Close: Wheat—Dec. 78 1/2; Jan. 79 1/2; Feb. 79 1/2; Mar. 79 1/2; Apr. 79 1/2; May 79 1/2; June 79 1/2; July 79 1/2; Aug. 79 1/2; Sept. 79 1/2; Oct. 79 1/2; Nov. 79 1/2; Dec. 79 1/2; Jan. 79 1/2; Feb. 79 1/2; Mar. 79 1/2; Apr. 79 1/2; May 79 1/2; June 79 1/2; July 79 1/2; Aug. 79 1/2; Sept. 79 1/2; Oct. 79 1/2; Nov. 79 1/2; Dec. 79 1/2; Jan. 79 1/2; Feb. 79 1/2; Mar. 79 1/2; Apr. 79 1/2; May 79 1/2; June 79 1/2; July 79 1/2; Aug. 79 1/2; Sept. 79 1/2; Oct. 79 1/2; Nov. 79 1/2; Dec. 79 1/2; Jan. 79 1/2; Feb. 79 1/2; Mar.